

PRE-APPROVAL CHECKLIST

Note: You must receive pre-approval from IHDA before you can close.

Local Affiliate:_____ Contact Name:_____

Phone:_____ Email:_____

Date Submitted for Pre-approval:_____ Proposed Close Date:_____

Borrower:_____ Co-Borrower:_____

Marital Status: _____ AMI Group: _____

Property Address:_____ PIN#: _____ PIN#: _____

City:_____, Illinois Zip Code:_____ County:_____

Loan Number:_____ Requested Loan Amount: \$ _____

Attached are the following documents:

Pre-approval Documents

- Down Payment Assistance Application
- Income Calculator
- Monthly Housing Debt Worksheet
- Purchase Contract (includes purchase price)
- Residential Real Estate Appraisal
- Pre-Purchase Counseling Acknowledgement
(attach copy of Homebuyer Counseling Certificate)
- Homeowner's Insurance (IHDA as additional insured)
- Title Commitment
- 1st Mortgage Commitment Letter

Clear to Close Documents (submit 10 days before closing)

- Warranty Deed
- IHDA Promissory Note
- IHDA Mortgage
- Preliminary Closing Disclosure

Please complete the following (if applicable):

1st Mortgage Amount:\$ _____

Funder: _____

Interest Rate: _____% Loan Term: _____ months

2nd Mortgage Amount: \$ _____

Funder: _____

3rd Mortgage Amount: \$ _____

Funder: _____

4th Mortgage Amount: \$ _____

Funder: _____

Other Sources of Funds:**

Amount: \$ _____

Funder: _____

**Submit lender commitment letters for additional source of funds (if applicable)

Down Payment/Earnest Money:\$ _____

Purchase Price: \$ _____
(amount may not exceed appraised value)

Appraised Value: \$ _____

IHDA will send Chicagoland Habitat for Humanity pre-approval and clear to close notifications.

Comments:

Grantee Certification

I certify that the homeowner was given a copy of the IHDA Privacy Notice: